

QUARTERLY REPORT

Q1-2022 RESULTS



Net Income affected by non operating factors

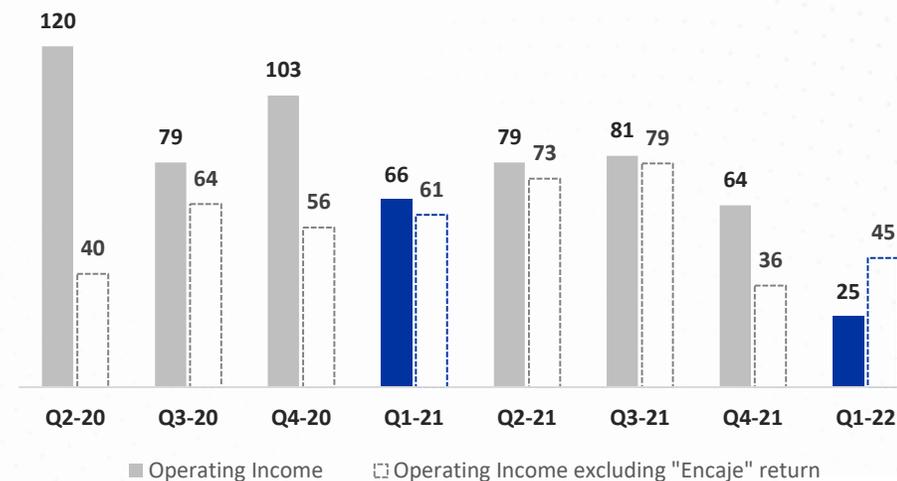
The fee reduction in the mandatory business in Mexico, the generalized financial markets devaluations and a negative exchange difference result explain the net income.

Income Statement	Q1-2022	Q1-2021	Var. % *
Fee and commission income	156	175	-6%
"Encaje" return	-21	5	
Net Equity Method result	0	5	-95%
Other operating income	0	0	8%
Operating Income	135	185	-23%
Insurance Margin	9	6	54%
Total operating expenses	-119	-126	0%
Operating Income	25	66	-61%
Net financial result	-15	-13	20%
Net financial derivatives and exchange differences result	-15	1	
Income before tax	-5	53	
Income tax expense	-7	-22	-66%
Discontinuous operations	0	1	-97%
Net Income	-12	33	

FEE AND COMMISSION INCOME



OPERATING INCOME

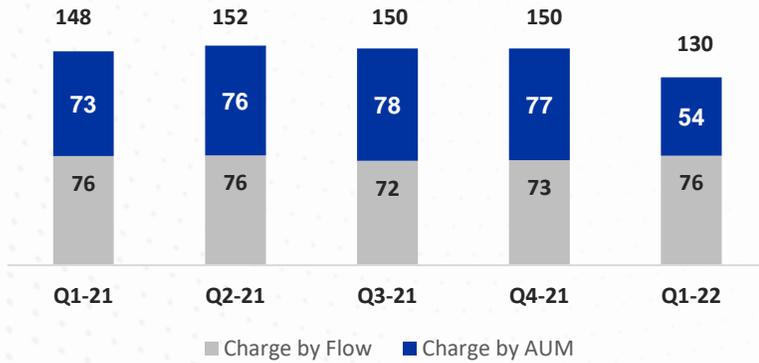


*Var % excludes exchange rate effects.

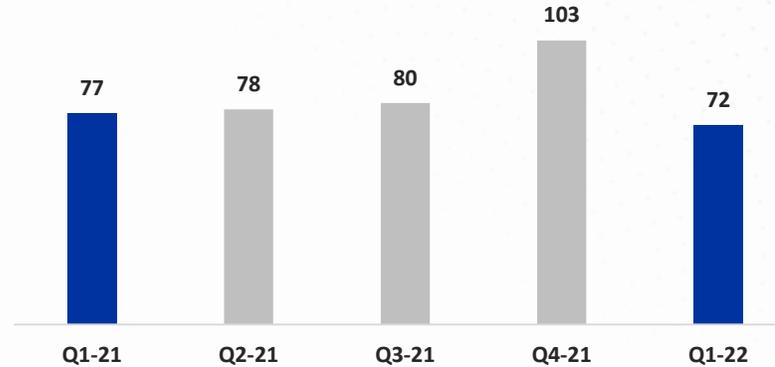
Pension savings segment (Mandatory)

Affected by the fee reduction in Mexico and the generalized financial markets devaluations.

FEE AND COMMISSION INCOME



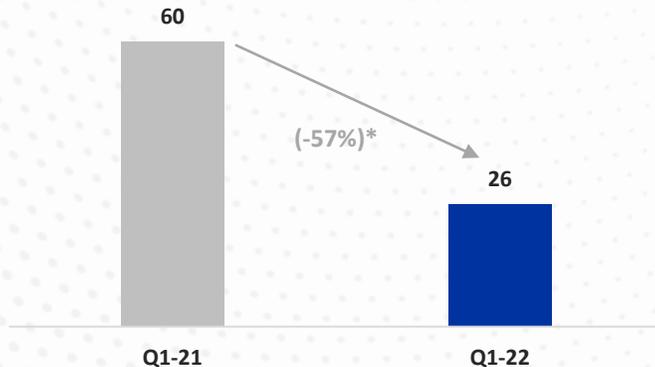
TOTAL OPERATING EXPENSES



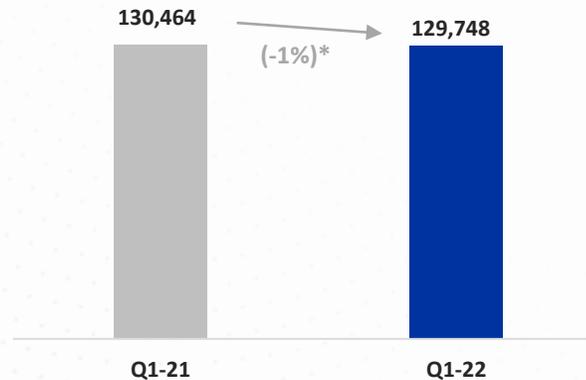
Highlights:

- **Fee and commission income** decreased 7.8%** affected by the fee reduction in Mexico.
 - Salary Base grew 12.3%** , benefited by the increase in salaries due to high levels of inflation and the recovery in the labor markets.
 - AUM growth (+3.8%)** slowed down by negative yields and extraordinary withdrawals in Chile and Peru.
- **Operating expenses** decreased as a result of the efficiency and productivity efforts that the company has been making in recent years.

NET INCOME



TOTAL AUM



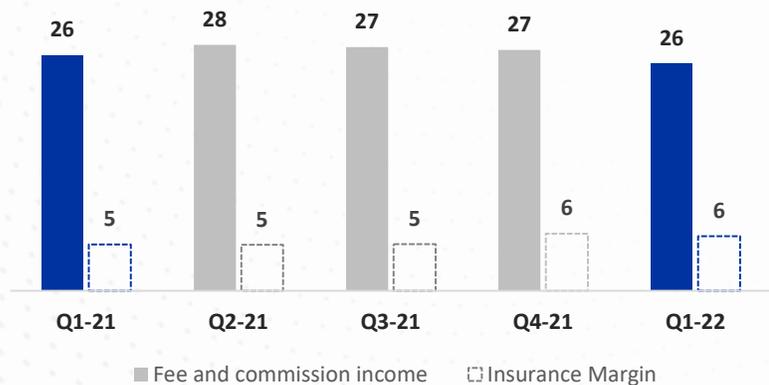
* Variation includes exchange rate effects.

** Variation excludes exchange rate effects.

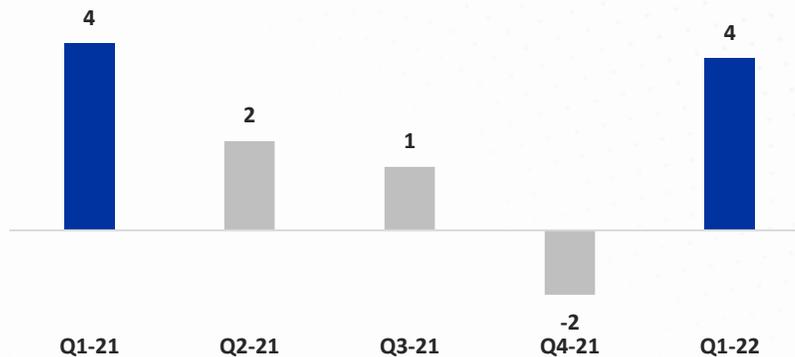
Inversiones SURA + Investment Management (Voluntary)

The voluntary segment continues to grow, the AUM increased 5.9%** and the number of clients 22.8%

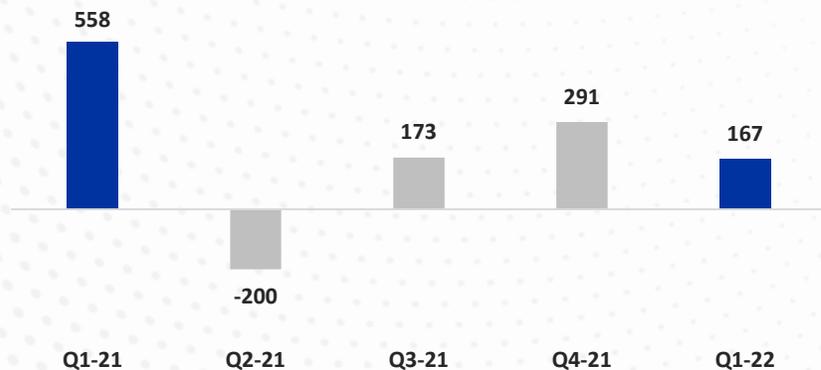
FEE AND COMMISSION INCOME AND INSURANCE MARGIN



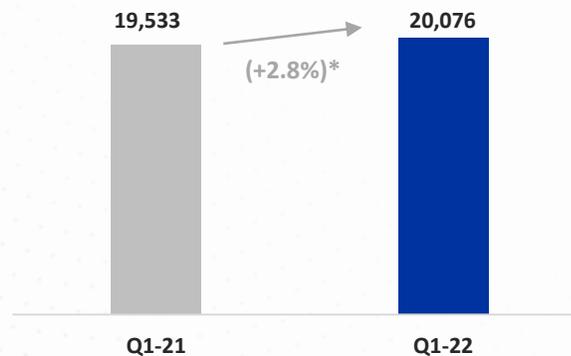
OPERATING INCOME



COMMERCIAL NET FLOW



TOTAL AUM



Highlights:

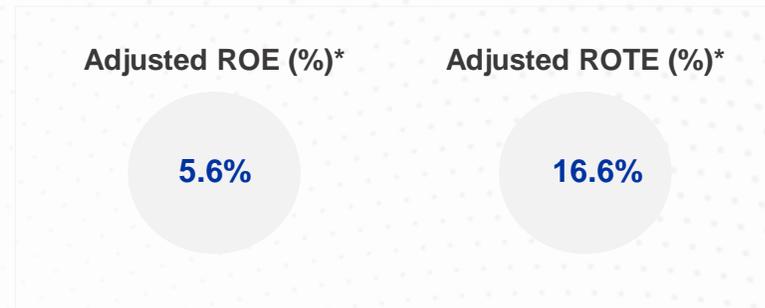
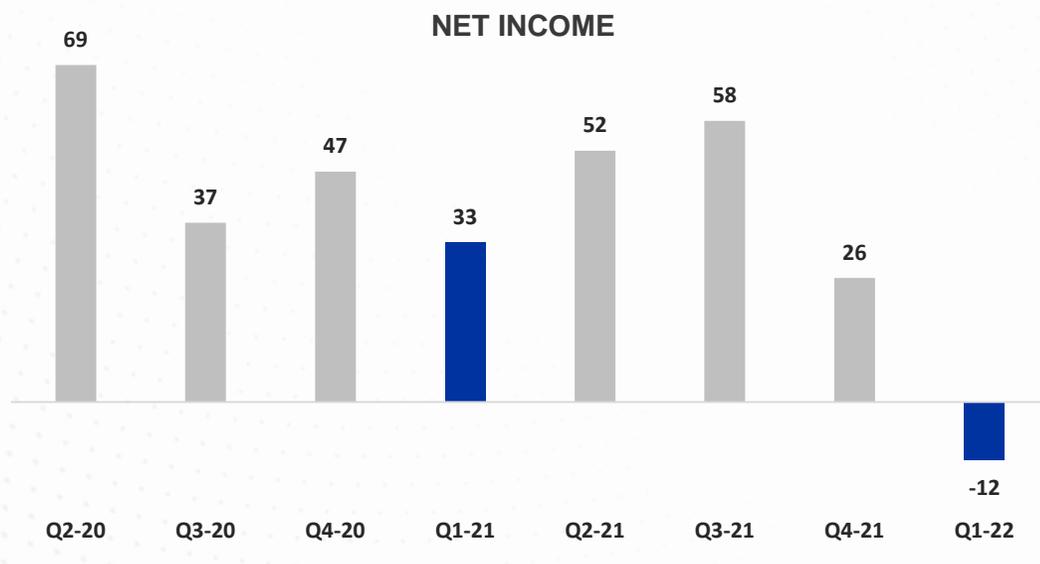
- **Fee and commission income** grew 2.3%.**
- **Operating expenses** grew in line with revenues, which made it possible to protect the operating result from the slight growth in revenues.
- The segment already exceeds **2 million clients**.
- The business showed an **operating margin of 15.8%**, consolidating the creation of positive operating leverage.

* Variation includes exchange rate effects.

** Variation excludes exchange rate effects.

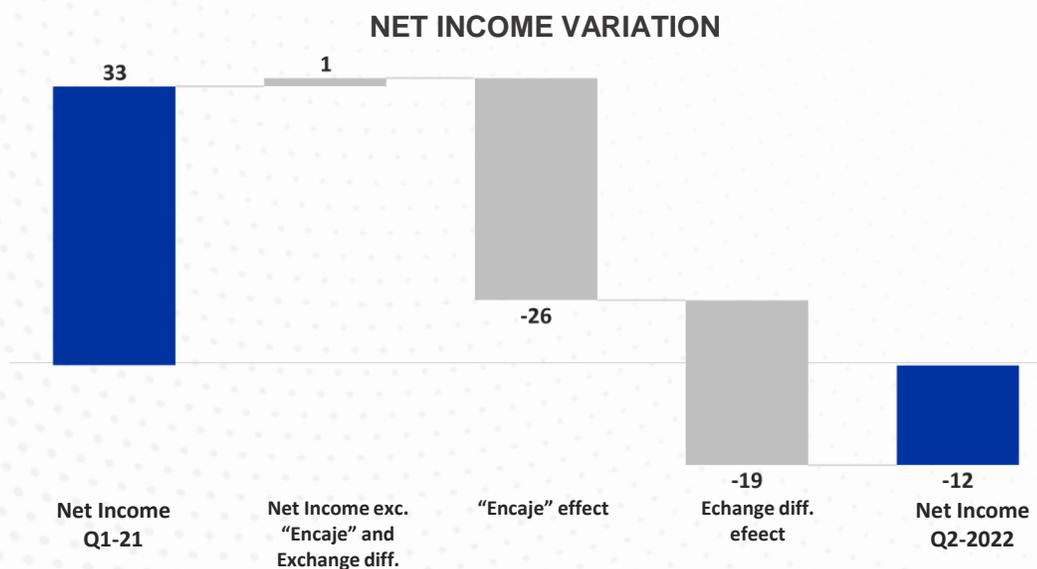
Consolidated Net Income variation

Excluding the “Encaje” and the Exchange differences effects, the operation continues to be stable.



Highlights:

- **Fee and commission income** decrease affected by the fee reduction in the mandatory business in Mexico
- **Operating expenses** decreased in real terms.
 - Efforts in efficiency and productivity made possible to partially mitigate the impact of the lower operating income.
- **Net Income and ROTE** were affected, in addition to the operational and “Encaje” factors, by a negative exchange rate difference.



*Adjusted net income, discontinued profits and intangible amortization expense are returned.